

# PeakValley Wealth, LLC Client Relationship Summary – Form CRS

## ***Is an Investment Advisory Account Right for You?***

There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you.

### **Item 1. Introduction**

PeakValley Wealth, LLC (“Firm”, “We”, “Us”, “Our”) is an SEC registered investment advisor and provides advisory services for a fee rather than for brokerage commissions. As a retail investor, it is important to understand the differences between services and fees of an investment advisor and a broker-dealer. *Investor.gov/CRS* offers free and simple tools to research firms and financial professionals. Additionally, it also provides educational materials about broker-dealers, investment advisors, and investing.

### **Item 2. Relationships and Services**

#### ***What investment services and advice can you provide me?***

We offer the following investment advisory services:

**Investment Management:** We will provide advice on a regular basis. We will discuss your investment goals, design with you a strategy to achieve your investment goals, and regularly monitor your account(s). We will provide advisory service on a discretionary basis (we can buy and sell investments in your account(s) without asking you in advance) and/or a non-discretionary basis (you make the ultimate decision regarding the purchase or sale of investments). We do not limit advisors to proprietary products or a limited menu of products and types of investments. This service will continue pursuant to the terms of the executed Advisory Agreement. We do not have a minimum to open an account.

**Sub-Advisor:** If deemed appropriate, we may hire a Sub-Advisor to manage a portion of, or your entire account(s). In these circumstances, we will continue to monitor the activity of the Sub-Advisor to ensure they are the best fit for your needs.

**Financial Planning:** Services will be provided to you pursuant to the terms of the executed Planning Agreement and may include, but are not limited to: Retirement Planning, Cash Flow Planning, Debt Planning, Education Planning, Insurance Planning, and Tax & Estate Planning (scope is limited to general guidance and does not qualify as tax or legal advice by a CPA or attorney.) Services for ongoing planning with periodic recommendations will be provided on a regular, ongoing basis until terminated by either party. Services for one-time planning will be considered complete upon delivery of the plan.

**ERISA Services:** We act as an ERISA 3(38) Fiduciary Investment Manager where we offer discretionary management and control of a given retirement plan’s assets. We are solely responsible and liable for the selection, monitoring, and replacement of the plan’s investment options on an ongoing basis. We have a fiduciary duty to act in the best interest of the client.

We can also act as a limited scope ERISA 3(21) Fiduciary that can advise, help, and assist plan sponsors with their investment decisions on a non-discretionary and ongoing basis. We have a fiduciary duty to act in the best interest of the client. The plan sponsor is still ultimately responsible for the decisions made in their plan, though using us can help the plan sponsor delegate liability by following a diligent process.

**Additional Information:** For more information about our services, we recommend reading our ADV Part 2A Items 4, 5, 7 and 10.

#### **Conversation Starters**

*“Given my financial situation, should I choose an investment advisory service? Why or why not?”*

*“How will you choose investments to recommend to me?”*

*“What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”*

### **Item 3. Fees, Costs, Conflicts, and Standard of Conduct**

#### ***What fees will I pay?***

We are paid for our services as follows:

**Investment Management:** The amount paid to our firm and your financial professional generally does not vary based on the type of investments selected on your behalf. The asset-based fee reduces the value of your account(s) and will generally be deducted from your account(s). Some investments (such as mutual funds and variable annuities) impose additional fees that will reduce the value of your investment over time. Also, with certain investments such as variable annuities, you may have to pay fees such as “surrender charges” to sell the investment. Fees are billed quarterly in arrears. Our fees vary and are negotiable. Generally, the more assets you have in the advisory account(s), the more you will pay in total fees. We therefore have an incentive to increase the assets in your account(s) in order to increase our fees. You may pay a transaction fee when we buy and sell an investment for you, depending on the investment. You may also pay fees to a broker-dealer or bank that will hold your assets (called “custody”). You pay our advisory fee even if there were no transactions within the account(s).

**Financial Planning:** We charge a fixed quarterly fee for ongoing planning and a fixed one-time fee for one-time planning. Our fees vary and are negotiable.

**ERISA Services:** The amount paid to our firm and your financial professional generally does not vary based on the type of investments selected on your behalf. The asset-based fee reduces the value of plan/participant assets and will be generally deducted from plan assets on a pro-rata basis. Some investments (such as mutual funds) impose additional fees that will reduce the value of plan/participant assets over time. Our

# PeakValley Wealth, LLC Client Relationship Summary – Form CRS

fees vary and are negotiable. Generally, the more assets that are in the plan, the more you will pay in total fees. We therefore have an incentive to increase the assets in the plan in order to increase our fees. You will also pay fees to a recordkeeper and broker-dealer or bank that will hold your assets (called "custody"). You pay our advisory fee even if there were no transactions within the plan. You will pay fees and costs whether you make or lose money, and those fees and costs will reduce any amount of money you make in the plan over time. Please make sure you understand what fees and costs you are paying. For more information regarding our fees and costs, review ADV Part 2A Item 5.

## **Conversation Starters**

*"Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"*

***What are your legal obligations to me when acting as my investment advisor? How else does your firm make money, and what conflicts of interest do you have?***

When we act as your investment advisor, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money can create conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

**Commissions:** Our associated persons may receive commissions from the sale of insurance products and services. This conflict is mitigated by our fiduciary duty and adherence to our code of ethics. When referring clients to purchase insurance, the client's best interest will be the main determining factor.

## **Conversation Starters**

*"How might your conflicts of interest affect me, and how will you address them?"*

**Additional Information:** For more information about our conflicts of interest, we recommend reading our ADV Part 2A, Items 4 and 10.

***How do your financial professionals make money?***

Our financial service professionals may be compensated through a combination of a base salary, a percentage of assets the firm manages, and a portion of the fixed fees the firm receives.

This is a conflict of interest because our financial professionals have an incentive to encourage you to increase the assets in your account(s), recommend our advisory services to you, and recommend you purchase investments that result in additional compensation to them. For more information about our conflicts of interest, we recommend reading our ADV Part 2A, Item 10.

## **Item 4. Disciplinary History**

***Do you or your financial professionals have legal or disciplinary history?***

No, please visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research us and our financial professionals.

## **Conversation Starters**

*"As a financial professional, do you have any disciplinary history? For what type of conduct?"*

## **Item 5. Additional Information**

To find additional information about us and to request a copy of the Relationship Summary, please go to [peakvalleywealth.com](https://peakvalleywealth.com) or send us an email at [ops@peakvalleywealth.com](mailto:ops@peakvalleywealth.com). If you would like to request up-to-date information as well as to request a copy of the Relationship Summary, please contact us via phone at 540-904-7969.

## **Conversation Starters**

*"Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"*